

APURA ENERGY PRIVATE LIMITED No.76/K, Mettupalayam Road, Panrutti Village, Sriperumpudur Taluk, Kancheepuram-631604 CIN: U74999TN2019PTC127918 E-Mail: finance@airflow.co.in
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BOARD'S REPORT

Your Directors have pleasure in presenting you the 5th Annual Report of the Company for the financial year ending 31st March 2024.

1. Financial Summary / Working Results / State of Affairs: (Amount in 000s.)

Particulars	31-03-2024	31-03-2023
Revenue from Operations	-	-
Profit before Tax	(25)	(25)
Profit after Tax	(25)	(25)
Earnings Per Share (both Basic EPS and Diluted EPS)	(0.83)	(0.83)

The Company expects good growth prospects in the coming years.

2. Directors: The details of Directors as on 31-03-2024 are as under –

S. No.	Name	Date of Birth	Nationality	Date of Appointment	PAN	DIN
1.	D Venkatesan	12/06/1965	Indian	08/03/2019	ACFPV9969G	00232210
2.	D Manikandan	12/10/1980	Indian	08/03/2019	AHYPM6189M	00232275
3.	Ramaraj Kandasamy	05/08/1961	Indian	08/03/2019	ARRPR8505M	03291896

3. Board Meetings: During the year under Report, your Board of Directors met 5 times as detailed below and held fruitful discussions relating to the Company's affairs. The Meetings have been held in accordance with the applicable provisions of the Companies Act, 2013, (hereinafter referred to as "the Act").

S No.	Date of Meeting	No of Directors on Date of Meeting	Number of Directors attended
1.	14-06-2023	3	3
2.	25-09-2023	3	3
3.	24-11-2023	3	3
4.	15-01-2024	3	3
5.	13-03-2024	3	3

4. Audit of Accounts:

- (a) The accounts for the financial year ending on 31-03-2024 have been audited and will be placed before the Members of the Company in the 5th Annual General Meeting for their comments and approval.
- (b) There is no Qualification, Reservation or Adverse Remark or Disclaimer made in the Auditors' Report.
- (c) There are no frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013.

5. **Directors' Responsibility Statement:** The Directors report that –
- (a) In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures,
 - (b) The Directors had selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a True and Fair view of the State of Affairs of the Company at the end of the Financial Year 2023-2024 and of the Profit and Loss of the Company,
 - (c) The Directors had taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities,
 - (d) The Directors had prepared the Annual Accounts on a going concern basis,
 - (e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable Laws and that such systems were adequate and operating effectively.
6. **Particulars prescribed u/s 134(3) of the Act 2013:** Your Directors confirm —
- (a) That the Extract of the Annual Return as provided under Section 92(3) of the Act, is annexed to this Report.
 - (b) That the Provisions of Section 149(6) of the Act, relating to Independent Directors is **not applicable** for your Company.
 - (c) That the Provisions of Section 178(1) and 178(3) of the Act, relating to Remuneration Committee is **not applicable** for your Company.
 - (d) That, during the period under Report, your Company has not given any Loans, Guarantees or made Investments, which require reporting under Section 186 of the Act.
 - (e) That the Company does not propose to carry any amount to any Specific Reserve as such.
 - (f) That there are no material changes or commitments affecting the financial position of the Company, which have occurred between 31-03-2024, i.e. the period to which the Balance Sheet relates, and the date of this Report.
 - (g) That the Company continues its efforts to improve methods for energy conservation and utilization with respect to usage of Purchased Power, improved efficiency and intensified vigil on power wastage.
 - (h) That the Company has not carried out any Research and Development activity in its specific area of activities and hence the prescribed particulars with respect to Research and Development, Technology Absorption, Adaptation and Innovation are not applicable to the Company.
 - (i) That the Company did not enter into any transaction, trading or otherwise, in Foreign Exchange and hence the prescribed particulars relating to Foreign Exchange Earnings and Outgo are not applicable to the Company.
 - (j) That the Provisions of Section 135 of the Act, relating to Corporate Social Responsibility is not applicable for your Company during the period under Report.
 - (k) The Company is not a Listed Company or a Public Company, and accordingly, the disclosure, as to whether maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Act, is not required.
 - (l) The Company is not a Listed Company or a Public Company, and accordingly, the reporting requirements as to whether the Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable.
7. **Related Party Contracts / Agreements:** A detailed Report on Related Party Transactions during the Financial Year 2023-24 are annexed to this Report as **Annexure B**.

8. Risk Management:

- (a) Your Company recognizes that the main aim of the Risk Management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for its Business.
- (b) There are no identified Risks that threaten the existence of the Company.

9. Information u/s 134(3)(q) of the Act: Your Directors confirm –

- (a) That there is no change in the nature of your Company's Business.
- (b) That there are no new Directors or Key Managerial Personnel appointed or have resigned during the year under Report.
- (c) That there are no transactions as to Acquisition or Disposal of Subsidiaries, Joint Ventures / Associates during the Year.
- (d) That the Company has not accepted any Deposits under Chapter V of the Act.
- (e) That there are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.
- (f) That the Company is having adequate Internal Financial Controls with reference to the Financial Statements.

10. Dividends: Having regard to future prospects, investment and development plans and the need to retain sufficient profits in the business, your Directors do not recommend any Dividend for the period under review.

11. Acknowledgements: Your Directors wish to place on record their sincere appreciation for the valuable cooperation and support provided to the Company by Government Authorities, Bankers, Customers, Dealers, Vendors, Service Providers, and Employees at all levels.

Place: Chennai Date: 23-09-2024	By Order of the Board D Venkatesan Director DIN:00232210 D Manikandan Director DIN:00232275	
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(B) = (B) (1) + (B) (2)									
C. Shares held by Custodian for GDRs & ADRs	NOT APPLICABLE								
Grand Total (A+B+C)	–	30,000	30,000	100%	–	30,000	30,000	100%	–

B. Shareholding of Promoters

Shareholder's Name	Shareholding at Beginning of the Year			Shareholding at the end of the Year			% Change in Share holding during the year
	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to Total Shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to Total Shares	
D Venkatesan	6000	20%	–	6000	20%	–	–
D Manikandan	6000	20%	–	6000	20%	–	–
Ramaraj Kandasamy	18000	60%	–	18000	60%	–	–

C. Change in Promoters' Shareholding

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of Company
1. D Venkatesan				
At the beginning of the year	6000	20%	6000	20%
Add / (Less): Incr./ (Decr.) during the year	–	–	–	–
At the end of the Year	6000	20%	6000	20%
2. D Manikandan	–	–		
At the beginning of the year	6000	20%	6000	20%
Add / (Less): Incr./ (Decr.) during the year	–	–	–	–
At the end of the Year	6000	20%	6000	20%
3. Ramaraj Kadasamy	–	–		
At the beginning of the year	18000	60%	18000	60%
Add / (Less): Incr./ (Decr.) during the year	–	–	–	–
At the end of the Year	18000	60%	18000	60%

D. Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holder of GDRs and ADRs)

Particulars	Shareholding		Cumulative Shareholding during the year	
	No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Co.
-	-	-	-	-

E. Shareholding of Directors and Key Managerial Personnel:

Shareholding of each Directors and each Key Managerial Personnel	Shareholding		Cumulative Shareholding during the year	
	No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
4. D Venkatesan				
At the beginning of the year	6000	20%	6000	20%
Add / (Less): Incr./ (Decr.) during the year	–	–	–	–
At the end of the Year	6000	20%	6000	20%
5. D Manikandan	–	–		
At the beginning of the year	6000	20%	6000	20%
Add / (Less): Incr./ (Decr.) during the year	–	–	–	–
At the end of the Year	6000	20%	6000	20%
6. Ramaraj Kadasamy	–	–		
At the beginning of the year	18000	60%	18000	60%
Add / (Less): Incr./ (Decr.) during the year	–	–	–	–
At the end of the Year	18000	60%	18000	60%

V. INDEBTEDNESS

Particulars (amounts in Rs.)	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year				
(i) Principal Amount	NIL	NIL	NIL	NIL
(ii) Interest due but not paid	NIL	NIL	NIL	NIL
(iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the Financial Year				
(i) Addition	NIL	NIL	NIL	NIL
(ii) Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the Financial Year				
(i) Principal Amount	NIL	NIL	NIL	NIL
(ii) Interest due but not paid	NIL	NIL	NIL	NIL
(iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**A. Remuneration to Managing Director, Whole-Time Director and / or Manager**

Particulars of Remuneration	Name of MD/WTD/Manager	Total Amt in Rs.
1. Gross Salary		
(a) Salary as per Provisions contained in Section 17(1) if the Income Tax Act, 1961	—	—
(b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961	—	—
(c) Profits in lieu of Salary under Section 17(3) of the Income Tax Act, 1961	—	—
2. Stock Option	—	—
3. Sweat Equity	—	—
4. Commission	—	—
(a) As % of Profit	—	—
(b) Others (Specify)	—	—
5. Others, please Specify (Consultancy)	—	—
Total	—	—
Ceiling as per the Act	—	NA

B. Remuneration to other Directors

Particulars of Remuneration	Name of Directors			Total Amount
1. Independent Directors	—	—	—	—
Fees for attending Board Committee Meetings	—	—	—	—
Commission	—	—	—	—
Others, please Specify	—	—	—	—
Total (1)	—	—	—	—
2. Other Non-Executive Directors	—	—	—	—
Fees for attending Board Committee Meetings	—	—	—	—
Commission	—	—	—	—
Others, please Specify	—	—	—	—
Total (2)	—	—	—	—
Total = (1+2)	—	—	—	—
Total Managerial Remuneration	—	—	—	—
Overall Ceiling as per the Act	—	—	—	—

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD

Particulars of Remuneration	Key Managerial Personnel			Total Amount
	CEO	CS	CFO	
1. Gross Salary				
(a) Salary as per Provisions contained in Section 17(1) if the Income Tax Act, 1961	—	—	—	—
(b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961	—	—	—	—
(c) Profits in lieu of Salary under Section 17(3) of the Income Tax Act,	—	—	—	—

1961				
2. Stock Option	—	—	—	—
3. Sweat Equity	—	—	—	—
4. Commission	—	—	—	—
(a) As % of Profit	—	—	—	—
(b) Others (Specify)	—	—	—	—
5. Others, please Specify	—	—	—	—
Total	—	—	—	—
Ceiling as per the Act	—	—	—	—

VII. Penalties / Punishments / Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any [Give Details]
A. COMPANY			NOT APPLICABLE		
Penalty					
Punishment					
Compounding					
B. DIRECTORS			NOT APPLICABLE		
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT			NOT APPLICABLE		
Penalty					
Punishment					
Compounding					

Place: Chennai Date: 23-09-2024	By Order of the Board D Venkatesan Director DIN:00232210 D Manikandan Director DIN:00232275
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ANNEXURE B TO DIRECTORS' REPORT

PARTICULARS OF CONTRACTS / ARRANGEMENTS MADE WITH RELATED PARTIES [pursuant to Clause (h) of Section 134(3) of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules 2014– AOC 2]

This Form pertains to the disclosure of Particulars of Contracts / Arrangements entered into by the Company with Related Parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of Contracts and Arrangements or Transactions not at arm's length basis

There were no Contracts and Arrangements or Transactions entered into during the year ended 31-03-2024, which were not at arm's length basis.

2. Details of Contracts and Arrangements or Transactions at arm's length basis

There were no Material Contracts or Arrangements or Transactions at arm's length basis for the year ended 31-03-2024.

Place: Chennai Date: 23-09-2024	By Order of the Board <table><tr><td>D Venkatesan</td><td>D Manikandan</td></tr><tr><td>Director</td><td>Director</td></tr><tr><td>DIN:00232210</td><td>DIN:00232275</td></tr></table>	D Venkatesan	D Manikandan	Director	Director	DIN:00232210	DIN:00232275
D Venkatesan	D Manikandan						
Director	Director						
DIN:00232210	DIN:00232275						

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2024

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1. GENERAL:

- (a) The Company generally follows mercantile system of accounting and recognizes significant items of Income & Expenditure on accrual basis.
- (b) The Financial Statements are prepared on historical cost convention and the accounts are prepared as per generally accepted accounting principles, mandatory Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013.
- (c) The Company is a Small & Medium Sized Company (SMC) under the Companies (Accounting Standards) Rules, 2021. Accordingly, the Company avails all the benefits / exemptions that are available for a SMC, in relation to accounting and disclosure.

2. INVENTORIES:

- (a) The Company does not have any inventory as on 31-03-2024 as well as on 31-03-2023.
- (b) The Company's Closing Stock of Raw Materials, where applicable, is valued at Cost.
- (c) Closing Stock of Finished Goods is valued at Cost or Net Realizable Value whichever is lower
- (d) Cost includes Cost of Conversion and Other Costs incurred in bringing the inventories to their present location and condition. Cost is ascertained on FIFO Method.

3. CHANGES IN ACCOUNTING POLICIES: There is no material or significant changes in the accounting policies during the period covered by the Financial Statements.

4. PROPERTY PLANT AND EQUIPMENT& DEPRECIATION:

- (a) All Tangible and Intangible items of Property Plant and Equipment (PPE) are stated in the Balance Sheet at Historical Cost less Depreciation thereof. Historical Cost of PPE includes acquisition and construction cost, and payments made to Asset Vendor, and directly attributable cost of bringing the asset to its working condition for its intended use.
- (b) Depreciation on PPE provided as per the Useful Lives prescribed under Companies Act, 2013, using SLM Method. In respect of PPE items added during the year if any, Depreciation is charged based on the number of days that PPE Item is in use. No Depreciation is charged on PPE Items not installed till the end of the financial year.

5. REVENUE RECOGNITION: Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.

6. INVESTMENTS: Long Term Investments, if any, are stated at cost. No provision is made for temporary decline in the value of Long-Term Investments. Income from Investments, wherever applicable is credited to P&L Account.

7. EMPLOYEE BENEFITS

- (a) **Short Term Employee Benefits:** Short-term Employee Benefits, i.e. Salaries, Wages and Remuneration are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss for the year in which the related service is rendered.

(b) **Defined Benefit Plan:**

- **Gratuity:** The Company has no Employee to whom the statutory provision as to payment of Gratuity is applicable. The Company does not have any other Gratuity scheme.
- **Leave Encashment:** The Company has no policy of encashing unavailed leave of the Employees.

8. **BORROWING COSTS:** Borrowing Costs are capitalized as part of the cost of Qualifying Asset when it is possible that they will result in future economic benefits and the cost can be measured reliably. Other Borrowing Costs are recognized as an Expense in the period in which they are incurred. No Borrowing Cost has been capitalized in the current year or in the previous financial year.

9. **SEGMENT REPORTING:** AS – 17 is not applicable for the Company.

10. **RELATED PARTY DISCLOSURES:** These are no related party transaction for the FY 2023-2024.

11. **EARNINGS PER SHARE:** EPS is calculated by taking into account the Net Profit after Tax, divided by the number of Equity Shares outstanding as at the Balance Sheet date. The Basic and Diluted EPS for the year is disclosed on the face of the Profit or Loss Account.

Calculation of Earnings Per Share (EPS) [Note: Both Basic and Diluted EPS are the same for both years.]

Basic EPS for FY 2023-24:	Basic EPS for FY 2022-23:
Loss Rs (25,000) divided by 30,000 Equity Shares = Rs.(0.83)	Loss Rs (25,000) divided by 30,000 Equity Shares = Rs (0.83)

12. **ACCOUNTING FOR TAXES ON INCOME:** The Company adopts AS – 22 in Accounting for Taxes on Income. DTA items arising due to Unabsorbed Business Loss, is not recognized since the condition relating to Virtual Certainty of Future Taxable Profits, as prescribed in AS-22, is not satisfied

13. **PROVISIONS AND CONTINGENT LIABILITIES:** There are no Contingent Liabilities for the year. Provisions have been made in the books of accounts wherever applicable, where the outflow of economic resources from the Company is probable and quantifiable.

14. **PREVIOUS YEARS' FIGURES** have been re-grouped and re-aligned wherever appropriate, to facilitate better comparison.

15. **OTHER INFORMATION:**

A. Details of Shareholders:

S. No.	Name	Folio No.	No. of Shares held	Class of Shares	Director on 31-03-2024
1.	Venkatesan D	1	6,000	Equity Share	Director
2.	Manikandan D	2	6,000	Equity Share	Director
3.	Ramaraj Kandasamy	3	18,000	Equity Share	Director
	Total		30,000		

B. Disclosure under Micro, Medium and Small Enterprises Development Act, 2006 (MSMED Act):

Financial Year ending on	31.03.2024	31.03. 2023
1. Principal Amount and Interest due thereon (to be shown separately) remaining unpaid to any Supplier as at the end of the accounting year		
Principal Amount due to Creditors being Micro and Small Enterprises	NIL	NIL
Principal Amount due to Creditors other than Micro and Small Enterprises	NIL	NIL
Interest due thereon	NIL	NIL
2. Interest paid by the Company in terms of Section 16 under MSMED Act, along with the amounts of the payment made to the Supplier beyond the appointed day during each accounting year.	NIL	NIL

Financial Year ending on	31.03.2024	31.03. 2023
3. Amount of Interest Due and Payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	NIL	NIL
4. Amount of Interest Accrued and remaining unpaid at the end of each accounting year	NIL	NIL
5. Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act.	NIL	NIL

C. The Company does not have any Borrowings from Banks and Financial Institutions as on 31-03-2024. Hence, the reporting as to whether Borrowings from Banks and Financial Institutions have been used for the specific purpose for which it was taken at the Balance Sheet date, does not arise for this Company.

D.ADDITIONAL REGULATORY INFORMATION relating to Balance Sheet:

1. The Company does not have any Immovable Property as on 31-03-2024. Hence, the reporting relating to title deeds of Immovable Property not held in the name of the Company, does not arise for this Company.
2. The Company has not revalued its Property, Plant and Equipment during the year ending 31-03-2024. Hence, the reporting relating to whether the revaluation is based on the valuation by a Registered Valuer as defined under Rule 2 of the Companies (Registered Valuers and Valuation) Rules 2017, does not arise for this Company.
3. There are no Loans & Advances in the nature of Loans granted to Promoters, Directors, KMPs and the Related Parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are: (a) repayable on demand, or (b) without specifying any terms or period of repayment, during the year ending 31-03-2024.
4. There are no items of Capital-Work-in-Progress (CWIP). Hence, the details pertaining to Ageing Schedule of CWIP does not arise for this Company.
5. Details pertaining to Ageing Schedule of Intangible Assets under development are as follows (Rs. In 000s)

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	200	200
Projects temporarily suspended	-	-	-	-	
Total	-	-	-	200	200

6. The Company does not have any proceedings initiated or pending against it, for holding any Benami Property under Benami Transactions (Prohibition) Act 1988, and Rules made there under.
7. The Company does not have any Borrowing from Banks / Financial Institutions on the basis of security of Current Assets. Hence, the reporting requirement as to whether Quarterly Returns or Statement of Current Assets, filed by the company with banks or financial Institutions are in agreement with the books of accounts is not applicable.
8. The Company has not been declared as a wilful defaulter by any Bank of Financial Institutions or Other Lender during the year ending 31-03-2024. Hence, the reporting under wilful defaulter does not arise for this Company.
9. The Company does not have any transaction or other relationship with struck off Companies, to the extent of the knowledge of the Board.
10. There are no Charges or Satisfaction thereof, yet to be registered with Registrar of Companies beyond the statutory period, during the year ending 31-03-2024.
11. The Company does not have any related layer of Companies. Hence, the reporting as to compliance with number of layers prescribed under Clause (87) of Section 2 of the Act read with the Companies (Restriction of number of Layers) Rules, 2017, does not apply to this Company.

12. The Company has no scheme(s) of arrangements as approved by the competent authority in terms of Sections 230 to 237 of the Companies Act, 2013, that requires reporting & disclosure.
13. (a) The Company has not advanced or loaned or invested funds (either Borrowed Funds or Share Premium or any other sources or kind of funds) to any other person (s) or entity (ies), including Foreign Entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
(b) The Company has not received any fund from any Person(s) or Entity (ies), including Foreign Entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

E.ADDITIONAL INFORMATION relating to Statement of Profit and Loss:

1. **Reserves for Specific Liability, etc.:** (a) There are no material amounts set aside or proposed to be set aside, to Reserve, but not including Provisions made to meet any Specific Liability, Contingency or Commitment known to exist at the date as to which the Balance Sheet is made up. (b) Also, no material amounts have been withdrawn from any such Reserves.
2. **Provisions for Specific Liability, etc.:** (a) There are no material amounts set aside to Provisions made for meeting Specific Liabilities, Contingencies or Commitments. (b) Also, no material amounts have been withdrawn from such Provisions, as no longer required.
3. **Foreign Currency Payments / Imports / Dividends, etc:**

Particulars	This Year	Last Year
Value of Imports calculated on C.I.F basis by the Company during the financial year in respect of –		
I. Raw Materials	NIL	NIL
II. Components and Spare Parts		
III. Capital Goods		
Expenditure in Foreign Currency during the financial year on account of Royalty, Know-How, Professional and Consultation Fees, Interest, and other matters	NIL	NIL
Total Value if all imported Raw Materials, Spare Parts and Components consumed during the financial year and the Total Value of all indigenous Raw Materials, Spare Parts and Components similarly consumed and the % of each to the Total Consumption	NIL	NIL
Amount remitted during the year in Foreign Currencies on account of Dividends with a specific mention of the Total Number of Non-Resident Shareholders, the Total Number of Shares held by them on which the Dividends were due and the year to which the Dividends related	NIL	NIL

4. Foreign Currency Earnings:

Earnings in Foreign Exchange classified under the following heads –	This Year	Last Year
i. Export of Goods calculated on F.O.B. basis		
i. Royalty, Know-How, Professional and Consultation Fees	NIL	NIL
i. Interest and Dividend		
v. Other Income, indicating the nature thereof.		

5. **Undisclosed Income:** There is no transaction not recorded in the books of accounts that has been surrendered or disclosed as Income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). There is no material item of previously unrecorded income and related assets that have been properly recorded in the books of account during the year.
6. **Corporate Social Responsibility (CSR):** The provisions of Sec.135 of the Act do not apply to the Company, and accordingly the reporting in respect of such matters is not applicable.
7. **Crypto Currency or Virtual Currency:** The Company has not traded or invested or made any transaction relating to Crypto Currency or Virtual Currency during the year under report or during the preceding financial year.

INDEPENDENT AUDITOR'S REPORT

To the Members of Apura Energy Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **Apura Energy Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, and the Statement of Profit and Loss for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March 2024, and Loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the Other Information. The Other Information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our Auditors' Report thereon.

Our opinion on the Financial Statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Other Information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the

accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to Going Concern and using the Going Concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the Going Concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a Going Concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a Going Concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Those Charged with Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Reporting under the Companies (Auditors' Report) Order, 2020, issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the Directors as on 31st March, 2024 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2024 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - (f) The reporting in respect of adequacy of the Internal Financial Controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, is not applicable for this Company.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - The reporting relating to no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, is not applicable for the Company.
 - (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the Notes to the Accounts, no funds have been advanced or loaned or invested (either from Borrowed Funds or Share Premium or any other sources or kind of funds) by the Company to or in any other persons or Entities, including Foreign Entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the Notes to the Accounts, no funds have been received by the Company from any persons or entities, including Foreign Entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other Persons or Entities identified in any manner whatsoever by or on behalf of the

Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (iii) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under above sub-clause (i) and (ii) contain any material mis-statement.
 - No Dividends have been declared or paid during the year by the Company. So, the issue of reporting compliance with Sec. 123 of the Companies Act, 2013 does not arise.
 - Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
- (h) The Company being a Private Company within the meaning of the Companies Act 2013, Section 197(16) does not apply to the Company.

Place: Chennai

Date: 23/09/2024



**For G Sekar Associates
Chartered Accountants
Firm Regn.No. 005251-S**

**R.S.Balaji, B.Com, FCA
Partner, Membership No. 225461
UDIN: 24225461BKCYPM9480**

APURA ENERGY PRIVATE LIMITED

76/K, Mettupalayam, Kanchipuram, Panruti B.O - 631604

CIN: U74999TN2019PTC127918

E-mail id : airflow1998@hotmail.com Phone No: 9962272253

(Amount In 000s)

BALANCE SHEET AS AT 31st MARCH 2024

Particulars as at 31st March	Note No.	31.03.2024	31.03.2023
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1	300	300
(b) Reserves & Surplus	2	(170)	(145)
Sub-Total (1)		130	155
2. Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred Tax Liabilities		-	-
Sub-Total (2)		-	-
3. Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	-
Payable to Micro and Small Enterprises		-	-
Payable to other than Micro and Small Enterprises		-	-
(c) Other Current Liabilities	3	125	100
(d) Short Term Provisions		-	-
Sub-Total (3)		125	100
TOTAL (1+2+3)		255	255
II. ASSETS			
1. Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets		-	-
(ii) Intangible Assets under development		200	200
(b) Long-Term Loans & Advances		-	-
(c) Other Non-Current Assets		-	-
Sub-Total (1)		200	200
2. Current Assets			
(a) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	4	30	30
(e) Other Current Assets	5	25	25
Sub-Total (2)		55	55
TOTAL (1+2)		255	255

See accompanying Notes forming part of the Financial Statements

For Apura Energy Private Limited

As per our report of even date
For G Sekar Associates
Chartered Accountants
Firm No. 005251 - S

D Venkatesan
Director
DIN:00232210
Place: Chennai

D Manikandan
Director
DIN:00232275

R.S.Balaji, B.Com, FCA
Membership No. 225461
UDIN: 24225461BKCYPM9480
Date: 23.09.2024

76/K, Mettupalayam, Kanchipuram, Panruti B.O - 631604
CIN: U74999TN2019PTC127918
E-mail id : airflow1998@hotmail.com Phone No: 9962272253

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31st MARCH 2024

**As per our report of even date
For G Sekar Associates
Chartered Accountants
Firm No. 005251 - S**

R.S.Balaji, B.Com, FCA
Membership No. 225461
UDIN: 24225461BKCYPM9480
Date: 23.09.2024

APURA ENERGY PRIVATE LIMITED

76/K, Mettupalayam, Kanchipuram, Panruti B.O - 631604

CIN: U74999TN2019PTC127918

E-mail id : airflow1998@hotmail.com Phone No: 9962272253

(Amount In 000s)**NOTES TO THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2024****Particulars as at 31st March****31.03.2024****31.03.2023****Note 1 : Share Capital****Authorised Capital:**

1,00,000 Equity Shares of Rs.10 each

1,000

1,000

Issued, Subscribed & Fully Paid Up:

30,000 Equity Shares of Rs.10 each

300

300

Total**300****300****Note 2 : Reserves and Surplus****Particulars**

Surplus(Balance in P& L A/c) : Opening Balance

(145)

(120)

Add: Profit for the year

(25)

(25)

Total**(170)****(145)****Note 3 : Other Current Liabilities**

Audit fee payable

125

100

Total**125****100****Note 4 : Cash and Cash Equivalents**

(A) Cash in Hand

30

30

(B) Balance with Bank- Axis Bank 919020059701898

-

-

Total**30****30****Note 5 : Other Current Assets**

Advances to Creditors

25

25

Total**25****25****Note 6: Other Expenses**

Audit Fee

25

25

Bank Charges

-

-

Total**25****25**